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Commodity Daily

25 August 2026

Name	Current Price	Previous Close	Change	% Change
Commodities				
COMEX Gold	4652.22	4603.07	49.15	1.07%
COMEX Silver	68.938	68.9948	-0.0568	-0.08%
WTI Crude Oil	85.01	87.06	-2.05	-2.35%
Natural Gas	2.782	2.773	0.009	0.32%
LME Copper	14273	14216	57.5	0.40%
LME Zinc	3835.0	3823.0	12	0.31%
LME Lead	1911.0	1898.0	13	0.68%
LME Aluminium	3228.5	3237.5	-9	-0.28%
Currencies				
Dollar Index	99.002	98.800	0.202	0.20%
USDINR	95.744	95.710	0.0338	0.04%
EURUSD	1.1664	1.1679	-0.0015	-0.13%
Global Equity Indices				
BSE Sensex	77369.11	77541	-171.72	-0.22%
Hang Seng Index	25517	26009	-492	-1.89%
Nikkei	65528	66016	-488	-0.74%
Shanghai	3882	3905	-23	-0.59%
S&P 500 Index	7653	7674	-22	-0.28%
Dow Jones	53417	53277	140	0.26%
Nasdaq	29023	29309	-286	-0.97%
FTSE 500	10854	10817	38	0.35%
CAC Index	8453	8484	-31	-0.37%
DAX Index	26107	26137	-30	-0.11%

GLOBAL MARKET ROUND UP

- *Gold retreated on Tuesday after briefly climbing above $4,650 an ounce, reaching its highest level in more than three months, as investors booked profits following the strong rally in recent weeks. The broader move has been supported by renewed interest in the so-called debasement trade, as concerns over U.S. fiscal sustainability, inflation and dollar weakness strengthen gold's appeal.*
- *The U.S. Treasury's decision to expand its buyback program for long-dated government debt has added to these concerns. Treasury Secretary Scott Bessent has indicated that further increases in buybacks could be considered, while also signaling a longer-term fiscal plan. However, investors remain cautious over whether these measures can provide a lasting solution to elevated borrowing costs and growing concerns over U.S. debt sustainability.*
- *Investment demand is also strengthening, with gold-backed ETFs recording increased inflows in recent weeks, indicating broader participation and providing additional support to prices.*
- *On the macro front, markets will focus on upcoming U.S. inflation data and Federal Reserve Chair Kevin Warsh's speech later this week for fresh clues on the interest-rate outlook and the next direction for gold.*
- *Crude oil edged higher on Tuesday as traders assessed the impact of the U.S.'s latest measures against Iran. Treasury Secretary Scott Bessent announced a new campaign to isolate Tehran, including sanctions on more than 60 entities, individuals and vessels, while countries continuing to do business with Iran could face additional U.S. penalties. President Donald Trump said affected countries would be given a specific timeline to sever ties with Tehran or face unilateral sanctions. However, uncertainty remains over whether the measures will accelerate diplomatic efforts or further delay a resolution to the U.S.-Iran conflict and the full reopening of the Strait of Hormuz, keeping geopolitical risk premium elevated and supporting crude oil prices.*
- *Copper prices declined in Asian trading as the market faced increasing uncertainty from shifting trade policies and regional price arbitrage. While tight mine supply and growing demand from sectors such as artificial intelligence continue to provide underlying support, changing trade flows and policy developments are making the near-term price outlook more difficult to assess.*

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MCX Gold Mini Future

- ***Trading Range:*** *159150 to 163450*
- ***Intraday Trading Strategy:*** *Sell Gold Mini Sep Fut at 162400-162425 SL 163300 Target 161525/160600*

MCX Silver Mini Future

- ***Trading Range:*** *246100 to 257900*
- ***Intraday Trading Strategy:*** *Sell Silver Mini Nov Fut at 253550-253575 SL 256325 Target 250750/248025*

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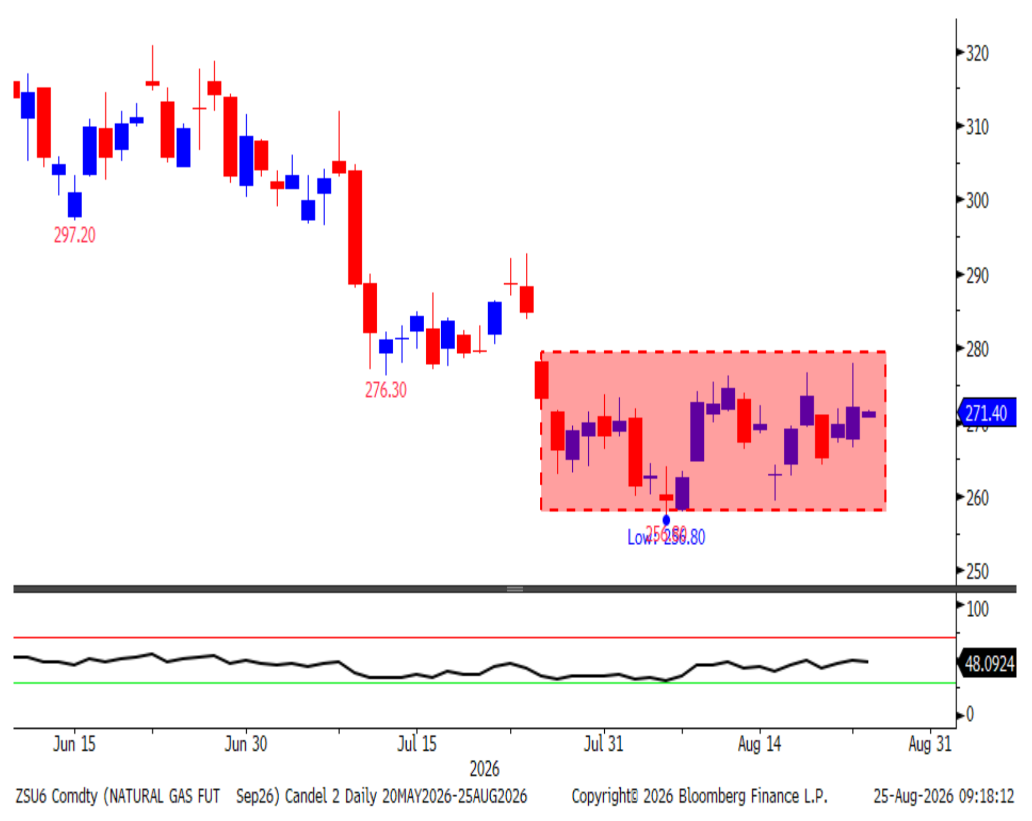
MCX Crude Oil Future

- ***Trading Range:*** *7975 to 8305*
- ***Intraday Trading Strategy:*** *Buy Crude Oil Sep Fut at 8115-8119 SL 8005 Target 8220/8250*

MCX Natural Gas Future



- ***Trading Range:*** *255 to 275*
- ***Intraday Trading Strategy:*** *Sell Natural Gas Aug Fut at 265-265.5 SL 270 Target 259.50/256*

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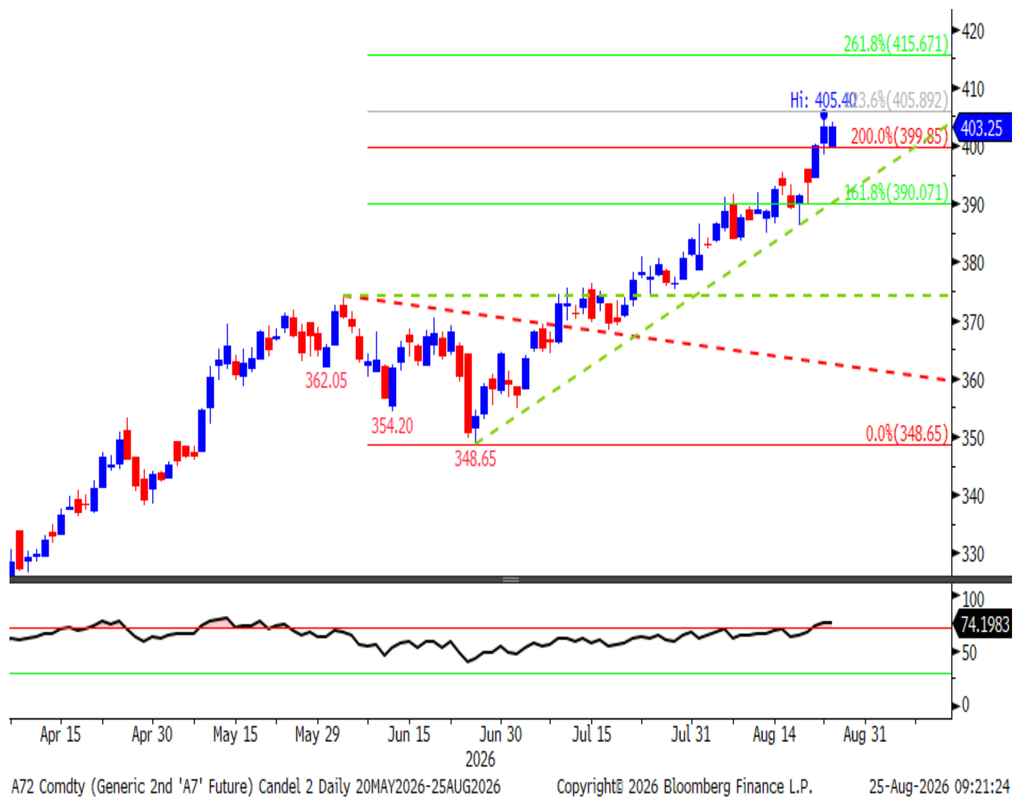
MCX Copper Future

- ***Trading Range:*** *1377 to 1405*
- ***Intraday Trading Strategy:*** *Sell Copper Sep Fut at 1395-1397 SL 1403 Target 1387/1380.0*

MCX Zinc Future



- ***Trading Range****:* *397 to 414*
- ***Intraday Trading Strategy:*** *Buy Zinc Sep Fut at 399.50-399.80 SL 395.8 Target 403.8/407.0*

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Technical Levels

Commdity	Pivot	Supt.3	Supt.2	Supt.1	Resi.1	Resi.2	Resi.3	5 DMA	20 DMA	RSI
Gold	163334	157790	160562	161896	164668	166106	168878	161303	152716	74.8
Silver	245542	235152	240347	242283	247478	250737	255932	242815	232208	60.7
Crude Oil	8161	7835	7998	8066	8229	8324	8487	8226	7801	58.8
Natural Gas	266.1	243.9	255.0	260.7	271.8	277.2	288.3	265.5	262.5	46.5
Copper	1392.6	1359.3	1375.9	1384.4	1401.0	1409.2	1425.9	1387.3	1376.7	63.2
Zinc	402.4	388.6	395.5	399.3	406.2	409.3	416.2	398.3	388.6	75.9
Lead	198.1	195.2	196.6	197.5	198.9	199.5	201.0	197.8	198.0	49.1
Aluminium	346.0	338.8	342.4	343.7	347.3	349.6	353.2	345.7	347.2	46.5

Commodity Movement

Commdity	Expiry	Open	High	Low	Close	% Chg.	Open Interest	Chg. In OI	Volume	Chg. In Volume
Gold	05-Oct-26	162052	164773	162001	163229	0.49%	10541	-4%	10328	-17%
Silver	04-Sep-26	245597	248800	243605	244220	-0.96%	9035	-4%	12710	1%
Crude Oil	21-Sep-26	8210	8255	8092	8135	-2.68%	11706	-14%	40342	-3%
Natural Gas	26-Aug-26	261.7	271.5	260.4	266.4	0.60%	17269	-22%	73672	11%
Copper	30-Sep-26	1391.6	1400.8	1384.1	1392.8	0.00%	8854	22%	6784	48%
Zinc	30-Sep-26	400.5	405.4	398.5	403.2	0.83%	1733	10%	1400	12%
Lead	30-Sep-26	197.8	198.7	197.2	198.3	0.41%	249	9%	145	4%
Aluminium	30-Sep-26	347.2	348.3	344.7	345.0	-0.63%	2970	25%	1541	91%

Disclosure:

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